

Report To: **AUDIT PANEL**

Date: 30 May 2017

Reporting Officer: Ian Duncan – Assistant Executive Director (Finance)

Subject: **PLANNED AUDIT FEE FOR 2017/18**

Report Summary: To present to Members the planned audit fee letter from Grant Thornton for the external audit of 2017/18. This is for information only.

Recommendations: To note the letter.

Links to Community Strategy: The Community Strategy helps determine priorities for Council spending. The spending will be audited by Grant Thornton in the 2017/18 audit.

Policy Implications: There are no direct policy implications.

Financial Implications: Provision for the audit fees are included within the annual budget approved by Council.
(Authorised by the Section 151 Officer)

Legal Implications: PSAA prescribes that 'scale fees are based on the expectation that audited bodies are able to provide the auditor with complete and materially accurate financial statements, with supporting working papers, within agreed timescales. Failing this the fees are likely to significantly rise.
(Authorised by the Borough Solicitor)

Risk Management: The audit provides external verification of the Council's financial statements.

Access to Information: The background papers relating to this report can be inspected by contacting the report writer, Beverley Stephens, Finance Business Partner:-

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